



# PROPOSED FY2023-2024 DISTRICT BUDGETS

Presentation to the Board of Education  
Angie Banks, Chief Financial Officer

April 25, 2023





# FINANCIAL OBJECTIVES

- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 4.0 Five Pillars
  1. Excellent Schools
  2. Fairness and Equity
  3. Culturally Responsive
  4. Reading and Succeeding
  5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability

# COMMUNITY FEEDBACK



1. Where can we learn more about how the weighted allocations to schools by IEP, ELL, SIT? Excited to learn about this approach!
2. Is there coordination between SLPS budget and SLPS Foundation spending? Or are those separate processes?
3. Please bring back the salary steps OR consider a larger raise. The 3% raise is not even covering the current inflation. I almost can't afford to work at SLPS anymore and this is the case with many others. I hope this changes otherwise me and others will have to find elsewhere to work and slps will be even worse off with less teachers. As a third year teacher i am making the same amount as a first year teacher and the only reason i make even a slight bit more is because of my MEd.
4. How does the district find grants?



**Budget should reflect the demands of stakeholders which are first and foremost the parents and the communities they live in, schools should not be treated as commodities on a monopoly board where real estate and flipping schools into apartment lofts are top priorities and the \$1-2 million per school building that it makes for each closure is not accounted for in the audit.**

# PROPOSED REVENUE



- ❑ General Operating Budget (GOB) **\$325.0M or 69.8%**
  - Local and County (AV, Property Taxes, Sales Taxes)
  - State (State Aid, Transportation, High Need Fund)
  - Federal (E-Rate, Medicaid, Military Reimbursements)
- ❑ Local Grant Budgets **\$3.1M or 0.7%**
  - SLPS Foundation
  - Parsons Blewett
  - Simon
- ❑ State and Federal Grant Budgets **\$103.6M or 22.2%**
  - Title, Comprehensive, ESSER III
  - Special Education, Early Childhood Special Education
  - Adult Education, Perkins
  - Food Service – Breakfast, Lunch, Snacks, Supper, FFVP
- ❑ Prop S Bond Budget **\$2.0M or 0.4%**
- ❑ Debt Service Budget **\$32.1M or 6.9%**

# GENERAL OPERATING BUDGET



- ❑ School Staffing Model – DESE Pupil Teacher Ratios (PTR) using Projected Enrollment
- ❑ Student Weighted School Discretionary Budgets
  - All PreK-12 Students **\$200**
  - SPED **+\$25**
  - ELL **+\$25**
  - Students-In-Transition **+\$25**
  - Initial Allocation
    - 61310X ( 5%) – Extra Service
    - 641101 (20%) – Supplies
    - 641104 (10%) – Awards/Incentives
    - 641109 (25%) – Furniture less than \$1,000
    - 641201 (15%) – Technology less than \$1,000
    - 641202 (20%) – Technology supplies
    - 5 • 634302 ( 5%) – Meeting Expenses

# LOCAL GRANTS



- ❑ Parsons Blewett
  - Gifted Certification
  - Reading Certification
  - St. Louis Plan
- ❑ St. Louis Public Schools Foundation
  - Trauma Informed Therapists
  - Learn and Earn
  - Early College Academy
- ❑ Simon Fund
- ❑ Verizon Learning Labs
- ❑ Promise Neighborhood Initiative

# STATE AND FEDERAL GRANTS



- ❑ Title I – support for lower achieving students
- ❑ Title II – support for educator effectiveness
- ❑ Title III – support for English Language Learners
- ❑ Title IV – support for a holistic education
- ❑ Comprehensive – support lowest performing 5% of Title I buildings
- ❑ ESSER III – support to address the impact of the coronavirus pandemic
- ❑ Special Education & ECSE – supports students with disabilities
- ❑ AEL – supports instruction to out of school youth and adults
- ❑ Perkins – support for Career and Technical Education
- ❑ Food Service – support for safe food and well-balanced meals
- ❑ Reading Literacy Program – supports reading intervention
- ❑ Violence Prevention – supports gun violence prevention

# PROPOSITION S BOND



Outdoor learning spaces	\$2,500,000
Stair treads	\$2,500,000
Auditorium upgrades * (i.e. stage curtains, rigging, lighting, flooring and sound systems for stage, theater)	\$2,500,000
Lighting Upgrades (LED fixtures)/Occupancy Sensor *	\$2,500,000
<b>Total</b>	<b>\$10,000,000</b>



# STAFFING UPDATES



## ❑ Approved

- Salary Increases **+3%**
- Full-Time Staff Retention Incentives **\$2,500 per semester**
- Literacy Grant funding 30+ elementary reading teachers

## ❑ Position Challenges and Changes

- Title I Academic Instructional Coaches and Family Community Specialists
- Comprehensive Schools and Positions
- Principals, Assistant Principals, and Secretaries

## ❑ Under Consideration

- Equity Pay
- Weighted Student Formula
- Sustainable Staffing Model

# STAFFING SUMMARY



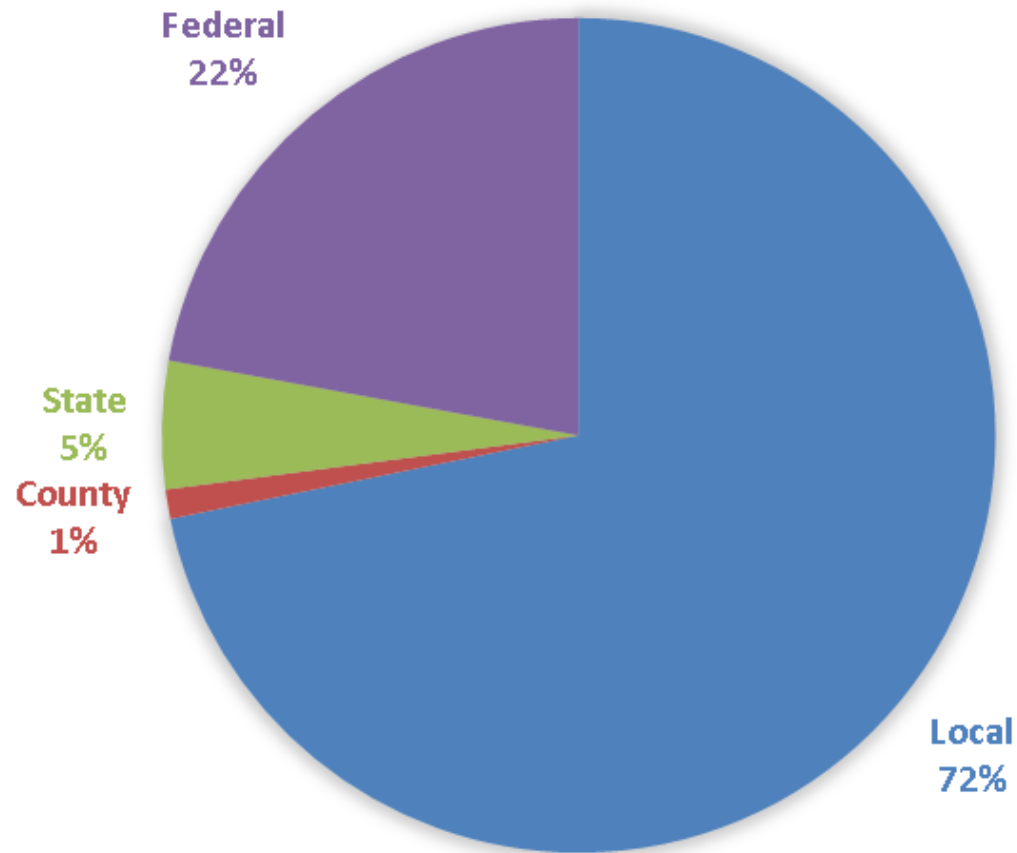
ALL	Authorized FTE	Filled FTE	Leave FTE	FY2024 Salaries	FY2024 Filled+Leave
Certified Admin	138	126	1	14,859,345	13,663,513
Certified Teachers	1663	1233	23	92,738,311	70,606,998
ILA/BLA	356	322	6	15,367,800	14,016,240
Certified Support Staff	432.9	309.2	7	27,717,894	21,177,373
Classified Admin	81	58	2	6,809,454	5,786,538
Classified Prof & Technical	120	84	3	7,366,904	5,293,053
Custodian/Maintenance	326	184	5	11,685,533	6,757,010
Safety Officers	144	125	5	6,067,892	5,334,624
Trades	59	42	2	4,088,568	3,100,502
Classified Secr & Clerical	132	118	0	5,507,309	4,949,985
Instructional Aides	471	280	3	13,788,413	8,220,234
Teacher Aides	140	90	3	4,527,119	2,975,288
<b>Grand Total</b>	<b>4062.9</b>	<b>2971.2</b>	<b>60</b>	<b>\$210,524,543</b>	<b>\$161,881,358</b>

# FY2024 PROPOSED DISTRICT BUDGETS

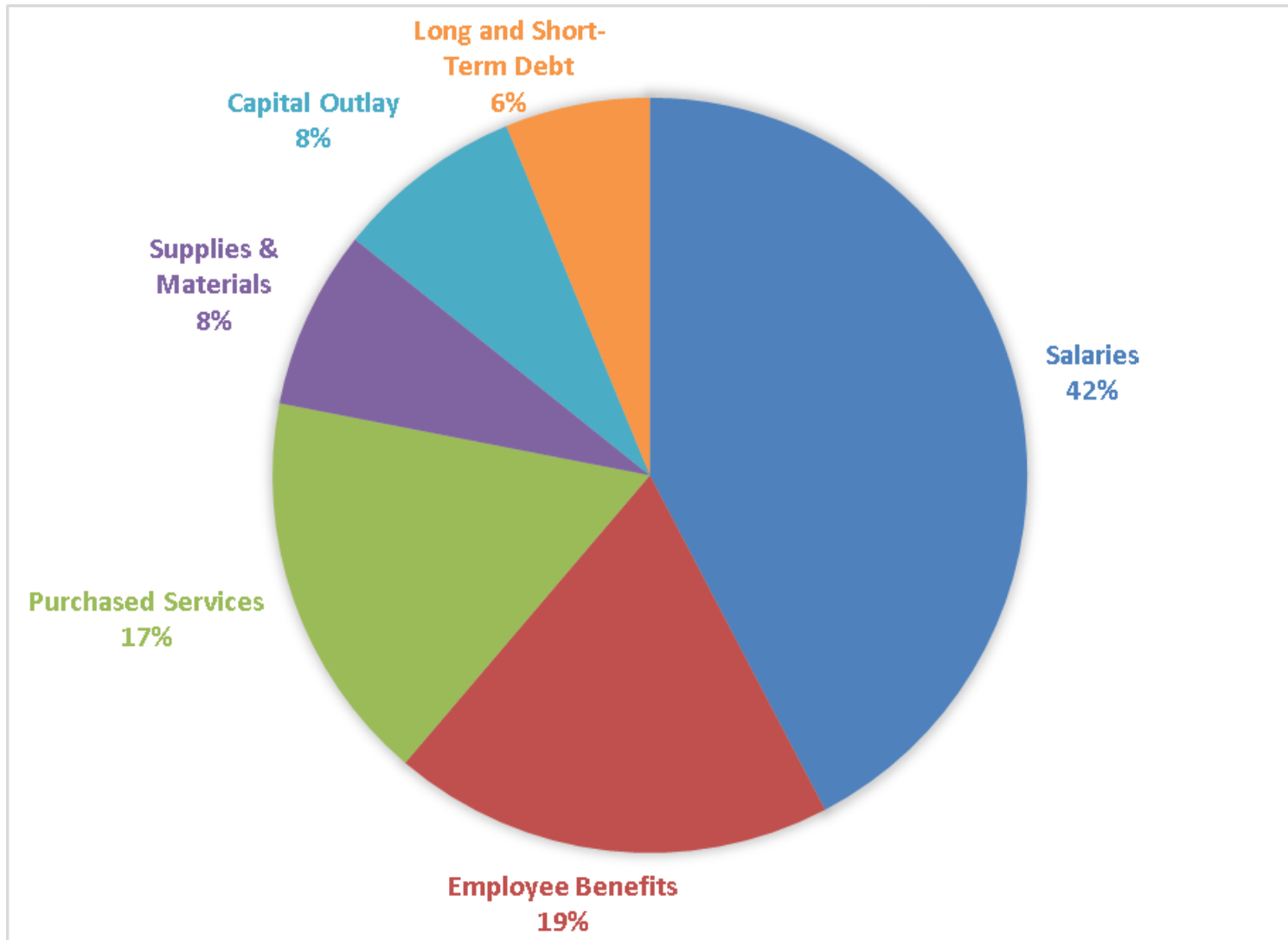


Fund Category	FY2023 Approved	FY2024 Preliminary	FY2023 Projected	FY2024 Proposed	%Change	\$Variance
<b>Revenues</b>						
General Operating	305,000,000	317,000,000	335,000,000	325,000,000	-3.0%	(10,000,000)
Local Grants	5,270,000	3,070,000	5,270,000	3,070,000	-41.7%	(2,200,000)
State & Federal Grants	121,630,707	87,334,347	86,630,707	87,334,347	0.8%	703,640
Food Service	16,000,000	16,250,000	16,000,000	16,250,000	1.6%	250,000
Prop S Bonds		-	148,000,000	2,000,000	100.0%	(146,000,000)
Debt Service	31,000,000	31,266,489	31,000,000	32,146,220	3.7%	1,146,220
<b>Total Revenues</b>	<b>\$478,900,707</b>	<b>\$454,920,836</b>	<b>\$621,900,707</b>	<b>\$465,800,567</b>	<b>-26.8%</b>	<b>(\$156,100,140)</b>
<b>Expenditures</b>						
General Operating	302,213,778	312,000,000	312,000,000	325,000,000	4.2%	13,000,000
Local Grants	5,270,000	3,070,000	5,270,000	3,070,000	-41.7%	(2,200,000)
State & Federal Grants	121,630,707	87,334,347	86,630,707	87,334,347	0.8%	703,640
Food Service	16,500,000	17,259,949	16,500,000	16,250,000	-1.5%	(250,000)
Prop S Bonds		21,833,333	25,000,000	21,833,333	-12.7%	(3,166,667)
Debt Service	23,621,621	24,208,000	24,621,621	30,000,000	21.8%	5,378,379
<b>Total Expenditures</b>	<b>\$469,236,106</b>	<b>\$465,705,630</b>	<b>\$470,022,328</b>	<b>\$483,487,680</b>	<b>2.9%</b>	<b>\$13,465,352</b>

# FY2024 PROPOSED DISTRICT REVENUES



# FY2024 PROPOSED DISTRICT EXPENDITURES



# DISTRICT NEXT STEPS



- ❑ Superintendent Preliminary Budget Recommendations

**Work Session – February 28, 2023**

- ❑ Virtual Community Budget Forum

**March 12, 2023 – 11am**

- ❑ Online Public Comment Period

**[www.slps.org/budget](http://www.slps.org/budget) – March 1 through March 31, 2023**

- ❑ Proposed Budgets

**Board Meeting – April 25, 2023**

- ❑ Final Budget Recommendations & Approval

**Board Meeting – May 9, 2023**



# QUESTIONS?